

MEMORANDUM

Date: February 24, 2014

To: Members of the Board of Education

From:

Current Issues

Budget and Schedule. Staff has continued to provide budget information to us in a transparent format. As noted above, almost \$1,000,000 was saved on IP13 work compared to budget. On the other hand, projections for Bond Oversight Costs show about a \$1,000,000 overrun. We appreciate that it is still very early in the program, and we know that staff is paying particular attention to this; we will continue to monitor this expense item. The program budget continues to recognize an almost \$14 million bond premium achieved through the first bond sale, and we support the decision to hold this premium in reserve at this time.

Staff has also responded to our request to provide more detail and transparency on each of the project schedules, and the format used has proved to be very helpful to us. Again, we appreciate staff's responsiveness to our requests.

As noted above, we have budget, schedule and scope concerns over the Master Planning/EdSpecs process on Roosevelt and Franklin High Schools. The original, and logical, plan was to have the EdSpecs approved before work commenced on

to the seeing results and fully expect the goal of 20% apprenticeship participation to be achieved.

The bond program is currently showing 12% participation by Minority/Women-Owned/Emerging Small Business (MWESB). While this still falls short at this point of the District's aspirational goal, we understand that it is a significant improvement over previous District achievement. As we have reported before, we expect that contractor percentages for IP14 will also likely lag the goal. The high schools' CM/GC process provides somewhat more flexibility in this area, and the BAC looks forward to seeing creative and successful strategies on those projects.

The Balanced Scorecard shows green for the student participation criteria since consultants and contractors have registered as required on BizConnect. We believe that contractors and consultants are more than willing to work on this issue, and we were encouraged to hew f